

UNIVERSAL MODERN INDUSTRIES	
Establish In	: 1989
Address	: Amman Wadi Saqra St.
Telephone	: (5523782)(5513783)
P.O.Box	: (927139) Amman 11190
E-Mail	: info@umic.jo
Fax	: (5520267)
No. of Branches	Local: — Abroad: —

Auditors	: Arab Professionals
Legal Counselor	: Bassel Bustami

<u>Main Objectives of the Co.:</u> Refining and filling of vegetable oil , which are used for food.

Board of Directors
Invst. & Integrated Ind. Co./ Chairman Perfect Printing Press Co. /Vice Bassem Al-Salim Za'al Al-Sarhan Marwan Nuqul Al-Rizq Trading Co. Alsamaha Rial State Co. Technical Group for Technology Co.
General Manager Nader Sindaha
Termination Date of the Board: 31-12-2004

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	1,029	23	1	1,053	2,710,534	113,070	1,600	2,825,204	45.176	1.885	0.027	47.087
Companies	26	0	1	27	2,814,253	0	10,880	2,825,133	46.904	0.000	0.181	47.086
Gov. Agencies	2	0	0	2	133,760	0	0	133,760	2.229	0.000	0.000	2.229
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	31	1	0	32	215,303	600	0	215,903	3.588	0.010	0.000	3.598
Total	1,088	24	2	1,114	5,873,850	113,670	12,480	6,000,000	97.898	1.895	0.208	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Export & Finance Bank	9.61
2	Invstment & Integrated Industries Co.	22.46
3	Bassem Al-Salim	7.33
4	Jordan Islamic Bank	7.54

No. of Employees			
	Male	Female	Total
Jordanians	145	5	150
Non-Jordanians	2	0	2

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.41	1.11
Value Traded(JD)	6,204,006	4,307,280
No. of Shares Traded	6,967,408	3,611,024
No. of Transactions	3,129	3,883
No. of Subscribed Shares	6,000,000	6,000,000
Market Capitalization(JD)	8,460,000	6,660,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	25,703	1,834,259
Accounts Receivables,Net	2,576,884	1,398,063
Short Term Investments	0	0
Inventory	2,206,823	1,781,268
Total Current Assets	5,997,768	5,231,420
Long Term Investments	104,500	74,500
Fixed Assets,Net	4,127,639	3,856,560
Projects in Progress	0	0
Total Fixed Assets	4,127,639	3,856,560
Other Assets	0	10,800
Total Assets	10,229,907	9,173,280

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	818,340	459,774
Credit Banks	422,065	22
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	1,601,145	1,261,729
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,601,145	1,261,729

Shareholders Equity(JD)

Authorized Capital	6,000,000	6,000,000
Subscribed Capital	6,000,000	6,000,000
Paid in Capital	6,000,000	6,000,000
Compulsory Reserves	1,181,708	1,181,708
Voluntary Reserve	1,024,026	1,024,026
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	423,028	-294,183
Total Shareholders Equity	8,628,762	7,911,551
Total Liabilities & Shareholders Equity	10,229,907	9,173,280

Income Statement(JD)**2000****2001**

Sales,Net	14,666,950	8,286,797
Cost of Goods Sold	12,675,252	7,565,381
Gross Profit	1,991,698	721,416
General and Administrative Expenses	337,657	461,435
Selling and Distribution Expenses	632,337	371,735
Depreciation(period)	352,700	326,787
Other Operating Expenses	49,206	13,107
Net Operating Income	972,498	-124,861
Other Revenues	9,067	0
Other Expenses	16,250	30,000
Minority Interest	0	0
Income Before Interest & Tax	965,315	-154,861
Interest Expenses	140,215	6,396
Income Before Tax	825,100	-161,257
Income Tax (period)	54,701	0
Income Tax (Previous Years)	0	555,954
Jordan Universities Fees	8,251	0
Scientific Research Fees	8,251	0
Net Income	753,897	-717,211

Cash Flow (JD)

Cash Balance(Beginning)	858,983	25,703
Net Cash Flow from (Used In) Operating Activities	1,593,740	2,297,107
Net Cash Flow from (Used In) Investing Activities	-5,275	-66,508
Net Cash Flow from (Used In) Financing Activities	-2,421,745	-422,043
Cash Balance(Ending)	25,703	1,834,259

Financial Ratios**2000****2001**

Turnover Ratio %	116.12	60.18
Earning Per Share (JD)	0.13	-0.12
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.44	1.32
Price Earnings Ratio (Times)	11.22	-9.29
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.98	0.84

Gross Margine %	13.58	8.71
Margine Before Interest and Tax %	6.58	-1.87
Profit Margine %	5.14	-8.65
Return On Assets %	7.37	-7.82
Return On Equity %	8.74	-9.07

Debt Ratio %	15.65	13.75
Equity Ratio %	84.35	86.25
Interest Coverage Ratio (Times)	6.88	—

Total Assets Turnover (Times)	1.43	0.90
Fixed Assets Turnover (Times)	3.55	2.15
Working Capital Turonver (Times)	3.34	2.09

Current Ratio (Times)	3.75	4.15
Working Capital (JD)	4,396,623	3,969,691